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Widad's largest shareholder appoints Industronics to manage Langkawi golf course, hotel development

Industronics Bhd said it has been appointed as the project management company to develop a hotel and golf course on a 155-acre parcel of land in Langkawi.

The company said its subsidiary Olympex Sdn Bhd has signed a project management contract with Temoyong Land Sdn Bhd (TLSB) for the development, which is located in Seksyen 4 of Bandar Padang Matsirat on the island.

TLSB is owned by Widad Group Bhd's largest shareholder Tan Sri Ikmal Opat Abdullah. TLSB secured the development rights from Langkasuaka Land Sdn Bhd, which is owned by Widad Business Group Sdn Bhd and also linked to Ikmal. Industronics' executive director Datuk Chu Boon Tiong is also a director in TLSB.

One of the key projects announced in Langkawi in recent years, the integrated Widad Langkasuaka project comprises a golf and country club, villas, luxury condominiums and serviced apartments, as well as a shopping complex. The project was launched in October 2022.



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Kerjaya Prospek Property to jointly develop Penang plot with Aspen group

Kerjaya Prospek Property Bhd (KL:KPPROP) will develop a mixed-use project in Aspen Vision City, Batu Kawan, Penang, via a 70:30 joint venture with Aspen Vision City Sdn Bhd (AVC). The project, covering 221,198 sq ft of freehold land valued at RM25.1 million, will include a hotel, serviced apartments, residences, retail units, and office blocks.

AVC will transfer the land to the joint venture's special purpose vehicle (SPV) and receive RM46.14 million in return. The land transfer, currently charged to AVC's financiers, requires approval from Penang authorities and redemption at RM3.3 million.

KPJV will invest RM33 million into the SPV, funded by internal funds and/or bank borrowings. KPPROP stated that the development's gross value and costs are undetermined and will proceed once approvals are obtained and the land is delivered vacant. The JVA will enhance KPPROP's project pipeline and income. Completion dates are not yet set.



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Tourism Malaysia Targets Growth in West Asian Market with Sales Mission to Oman and Qatar

Tourism Malaysia is launching a sales mission to Oman and Qatar from May 12 to 15 to strengthen tourism ties and showcase new attractions to the West Asian market. Led by Director General Mr. Manoharan Periasamy, the delegation includes 21 members from Malaysia's tourism sector, featuring 11 travel agencies, seven hotels, and two product owners.

The mission will involve business-to-business sessions and networking dinners in Muscat and Doha, aimed at fostering partnerships and knowledge exchange. Mr. Manoharan emphasized the importance of West Asian travelers, who are top international spenders in Malaysia.

The mission aims to boost visitor numbers beyond the pre-pandemic figures of 23,911 from Oman and 4,089 from Qatar in 2019. In 2023, Malaysia received 18,078 tourists from Oman and 2,464 from Qatar. Direct flights from Qatar Airways, Oman Air, and Salam Air support this initiative.

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Singapore media revisits Penang and Langkawi

Tourism Malaysia Singapore successfully concluded a Familiarisation Programme for Singapore's media representatives and key opinion leaders (KOLs) from May 6 to 11, 2024.

Participants explored Penang and Langkawi, highlighting dual-city holidays. The group, representing various media platforms, enjoyed luxurious stays, explored the Kubang Badak Biogeotrail, and experienced Dream Forest Langkawi. The programme showcased Malaysia's tourism appeal and cultural experiences, including batik painting and visits to The Habitat Penang Hill and ESCAPE Penang.

Supported by AirAsia, Penang Global Tourism, Langkawi Development Authority, and other partners, the trip aimed to boost Singaporean tourist arrivals. Tourism Malaysia Director General Manoharan Periasamy and Deputy Director Mohana Murni Shanmugam expressed optimism about the programme's impact on achieving the target of 10 million Singaporean tourists in 2024, contributing to Malaysia's goal of 27.3 million tourists and MYR102.7 billion in revenue. The Visit Malaysia 2026 campaign aims for 35.6 million foreign tourists and MYR147.1 billion in receipts.



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Sultan Ismail Petra Airport runway extension to go ahead for it to become international airport, says Loke

The government has approved the extension of the Sultan Ismail Petra Airport (LTSIP) runway from 2,400m to 2,800m to convert it into an international airport, as announced by Transport Minister Anthony Loke.

The decision, made during a Cabinet meeting led by Prime Minister Datuk Seri Anwar Ibrahim, bypasses the tender process since it's part of the ongoing LTSIP expansion project. The Transport Ministry will coordinate with the Ministries of Economy and Finance for additional funding. Technical, pricing, and safety discussions with contractors are expected to take two to three months before construction begins.

Phase 1 of the LTSIP terminal, operational since May 1, can handle 1.5 million passengers, with Phase 2 aiming to increase capacity to four million passengers. The entire project will cost RM440 million. Additionally, a detailed study will be conducted on extending the East Coast Rail Link (ECRL) from Tunjong in Kota Bharu to Rantau Panjang in Pasir Mas, estimated to cost RM2 billion.



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